

NORDSTROM

September 12, 2017

San Francisco Planning Department
1650 Mission Street, Suite 400
San Francisco, CA 94103-9425
Attn: Sir or Madam

Re: 469 Stevenson Street, San Francisco, CA

Dear Sir or Madam:

Nordstrom, Inc., a Washington corporation ("**Owner**") is the owner of the above-referenced property (the "**Property**"). Owner and 469 Stevenson Investment, LLC, a California limited liability company ("**Buyer**") entered into a purchase and sale agreement wherein Owner has agreed to sell the Property to Buyer under certain terms and conditions, and in which Owner granted Buyer permission to obtain entitlements on the Property, at Buyer's sole cost and expense. Build Inc. ("**Build**") is a Manager of Buyer.

This letter serves as formal notification that Build and Buyer (specifically, Lou Vasquez and Katie O'Brien acting on behalf of Build and Buyer) are authorized to submit applications to seek entitlements (including without limitation an Application for Preliminary Project Assessment and Environmental Evaluation) for the Property, provided that Owner shall not be responsible for any costs related thereto.

Sincerely,
Nordstrom, Inc.



John C. Dolson
Vice President of Real Estate

cc: Katie O'Brien, BUILD Vice President of Development (via email)